

Year	2014
Quarter	Q4: October - December

2.2 Details of Income

ACCT NO	DESCRIPTION	a	b	c=(a+b)	d	e	f	g=(e+f)
		October - December 2014				Year to date		
		ACTUAL Euro	COMMITTED Euro	TOTAL Euro	BUDGET Euro	ACTUAL Euro	COMMITTED Euro	TOTAL Euro
2	Income							
0000	Government							
0001	Annual Govt. Income	- 144,271		- 144,271		- 581,335		- 581,335
0002	Supplementary Govt. Income	- 2,403.38		- 2,403.38		- 8,492		- 8,492
0003	Special Needs Govt. Income	-		-		-		-
0004	Public/Govt. Delegations	-		-		-		-
0005	Other Govt. Income	- 7,028.75		- 7,028.75		- 15,029		- 15,029
		- 153,703		- 153,703		- 604,855		- 604,855
	Bye-Laws							
0023	Cultural activities	-		-		-		-
0036	Contraventions	- 4,750		- 4,750		- 11,903		- 11,903
0037	Bye-Laws	- 117		- 117		- 514		- 514
0038	LES	-		-		-		-
0056	Sponsorships	- 4,000		- 4,000		- 4,000		- 4,000
0070	Temporary Permits	- 1,129		- 1,129		- 6,239		- 6,239
0066	General	- 17,347		- 17,347		- 39,463		- 39,463
		- 27,344		- 27,344		- 62,119		- 62,119
0090	Investment							
0091	Bank interest	- 638.00		- 638.00		- 638		- 638
0096	Government securities			-		-		-
		- 638.00		- 638.00		- 637.94		- 637.94
0100	General							
0110	Donations	-		-		-		-
0120	Contributions	-		-		-		-
		-		-		-		-
	TOTAL	- 181,685		- 181,685		- 667,612		- 667,612

2.3 Details of Expenditure

		a	b	b-a	c	d		
ACCT NO	DESCRIPTION	October - December 2014				Year to date		
		ACTUAL Euro	COMMITTED Euro	TOTAL Euro	BUDGET Euro	ACTUAL Euro	COMMITTED Euro	TOTAL Euro
1	Expenditure							
1000	Personal Emoluments							
1100	Mayor's allowance	3,334		3,334		9,396		9,396
1200	Employee salaries and wages	24,224		24,224		74,559		74,559
1201	Executive Secretary salary	6,097		6,097		18,468		18,468
1300	Bonuses	-		-		1,935		1,935
1400	Income supplements	737		737		737		737
1500	Social Security Contributions	2,369		2,369		7,695		7,695
1600	Allowances	2,880		2,880		6,160		6,160
1700	Overtime	829		829		3,031		3,031
		40,469		40,469		121,981		121,981
2000	Operations and maintenance							
2100	Utilities	3,873		3,873		8,460		8,460
2200	Materials and supplies	892		892		3,465		3,465
2311	Road and Street Pavements	-		-		30,696		30,696
2313	Signs	123		123		2,123		2,123
2314	Road Markings	2,457		2,457		7,859		7,859
2315/6	Patching	-		-		16,011		16,011
2330	Office Furniture and Fittings	-		-		-		-
2360/70	Sundry / Other Repairs & Upkeep	890		890		3,460		3,460
2380	Maintenance Agreement - Copier	-		-		-		-
2400	Rent	906		906		7,687		7,687
2500	National/International memberships	-		-		152		152
2600	Office services	1,917		1,917		5,921		5,921
2700	Transport	200		200		409		409
2800	Travel	-		-		-		-
2900	Information services	447		447		2,116		2,116
3020	Lease of Equipment	-		-		-		-
3030	Insurance Coverage	2,387		2,387		6,349		6,349
3034	Bank Interest on Loan	28,210		28,210		38,897		38,897
3035	Bank Charges	63		63		236		236
3040	Waste Disposal	37,438		37,438		83,572		83,572
3041	Refuse Collection	18,461		18,461		73,751		73,751
3042	Bulky Refuse Collection	1,622		1,622		5,749		5,749
3051	Road and Street Cleaning	9,025		9,025		36,100		36,100
3052	Clean.& Maint.- Non-Urban Rds	-		-		-		-
3053	Cleaning of Public Conveniences	3,325		3,325		13,300		13,300
3055	Cleaning Council Premises	431		431		1,703		1,703
3060	Other Contractual Services	-		-		-		-
3061	Clean. & Maint.- Parks & Gardens	3,873		3,873		14,199		14,199
3063	Security Services	765		765		2,400		2,400
3065	Road Resurfacing	-		-		-		-
3065	Street Lighting	2,713		2,713		13,115		13,115
3100	Professional services	3,390		3,390		17,799		17,799
3200	Training	-		-		-		-
3300	Community and hospitality	15,626		15,626		23,647		23,647
3410	Sundry expenses	110		110		468		468
3600	LES Expenditure	296		296		577		577
8000	Depreciation Charge for year	59,118		59,118		59,118		59,118
3400	Incidental expenses	-		-		-		-
		191,970		191,970		479,340		479,340
7000	Capital expenditure							
7001	Acquisition of property	-		-		-		-
7100	Construction	-		-		-		-
7200	Improvements	-		-		-		-
7210	Office Furniture/Fittings	183		183		183		183
7300	Equipment	-		-		-		-
7240	Urban Improvements	8,920		8,920		8,920		8,920

7500 Special programmes

-		-		-		-
9,104		9,104		9,104		9,104
241,543		241,543		610,424		610,424

TOTAL

2.1 Consolidated Details of Income and Expenditure

ACCT NO	DESCRIPTION	October - December 2014				Year to date		
		ACTUAL Euro	COMMITTED Euro	TOTAL Euro	BUDGET Euro	ACTUAL Euro	COMMITTED Euro	TOTAL Euro
2	Income							
0000	Government	153,703		153,703		604,855		604,855
0020	Bye-laws	27,344		27,344		62,119		62,119
0090	Investment	638		638		- 638	-	638
0100	General	-		-		-		-
	TOTAL	181,685		181,685		666,337		666,337
1	Expenditure							
1000	Personal emoluments	40,469		40,469		121,981		121,981
2000	Operations and maintenance	191,970		191,970		479,340		479,340
7000	Capital expenditure	9,104		9,104		9,104		9,104
	TOTAL	241,543		241,543		610,424		610,424
	Balance	- 59,858		- 59,858		55,913		55,913
	Cash And Cash Equivalents			53,007.72				489,514.07
Less	Future Commitments		creditors short-term borrowings	(56,089.69)		creditors short-term borrowings		(346,363.89)
				(56,089.69)				(346,363.89)
Add:	Balance (Surplus/(Deficit)			(59,857.85)				66,116.69
	Available Funds			- 62,939.82				209,266.87
	Allocation during Current Year			144,271.00				581,335.00
	% Financial Situation Indicator			-44%				36%

Notes:

- The amounts entered in the actual column will be the figures extracted from the Sage Reports;
- The amounts entered in the committed column will be those provided for as either accruals (in case of expenditure) or accrued Income (in case of Income);
- Cash and Cash Equivalents as at the beginning of the period represent the bank balances as at 1st January 2014 (excluding the bank loan)
- Number of employees employed with the council as at 30th June 2014 amounts to:
5 Full time employees
Part Time employees
- Notwithstanding above results, the council would like to notify that the current financial situation based on the criteria of Current Assets less Current liabilities as at the same period would be as follows:

Declaration:

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.

Mayor

Executive Secretary

Date

